

AFIAAR Member Profile 2025: -

<b>1. Jurisdiction</b>	<b>1.1 Insert the name of the jurisdiction in English:</b>  United Republic of Tanzania
<b>2. Member</b>	<b>2.1 Insert the name of the AFIAAR Member, both in English and the in the local language:</b>  National Board of Accountants and Auditors (NBAA) Tanzania Bodi ya Taifa ya Wahasibu na Wakaguzi wa Hesabu Tanzania (NBAA)  <b>2.2 include relevant contact information, including address, telephone numbers, email and a link to the Member's website:</b> Address: P.O. Box 1271 Dodoma, Tanzania Telephone: +255 22 2 211890-9 Email Address: <a href="mailto:info@nbaa.go.tz">info@nbaa.go.tz</a> Website: <a href="https://www.nbaa.go.tz">https://www.nbaa.go.tz</a>  <b>2.3 include the basis for establishment of the Member, as well as the legislation or regulations which provide the Member the authority/mandate with respect to accounting and auditing regulation. Please describe with an appropriate level of detail the mission and responsibilities of the Member with respect to accounting auditing regulation:</b> NBAA was established by Act of the Parliament Cap 286. <b>Mission:</b> To Protect Public Interest and Create Value to Stakeholders by registering members, setting standards, and developing and regulating accountancy profession  <b>Function:</b> <ul style="list-style-type: none"> <li>• Registration of members</li> <li>• Regulation of Members</li> <li>• Development of Accountancy Profession</li> <li>• Standards Setting</li> <li>• conduct examinations and to grant diplomas, certificates and other awards of the Board in accountancy, auditing and allied subjects</li> <li>• Carrying out such other functions after consultation with the Minister responsible for finance.</li> </ul>

	<p><b>2.4 Please indicate whether the Member has responsibility for the following tasks within the area of Audit Oversight:</b></p> <p>Licensing <input checked="" type="checkbox"/></p> <p>Registration <input checked="" type="checkbox"/></p> <p>Audit and/or Ethics Standards Setting <input checked="" type="checkbox"/></p> <p>Permanent Education / Continuous Training of Auditors <input checked="" type="checkbox"/></p> <p>Inspection <input checked="" type="checkbox"/></p> <p>Enforcement <input checked="" type="checkbox"/></p> <p>Accounting and Sustainability Standards Setting <input checked="" type="checkbox"/></p> <p>Review of Financial Statements <input checked="" type="checkbox"/></p> <p>Oversight over professional bodies <input checked="" type="checkbox"/></p> <p>Other: _____</p>
<p><b>3. Governing body composition, members and the process of appointing members</b></p>	<p><b>3.1 Describe with an appropriate level of detail the current composition and process of appointment of the Member's governing body, including, where possible, the names, the organization they represent (if any) and brief backgrounds of the governing body members, or provide a link to a page on your website where this information is provided.</b></p> <p>1.Current composition: The Board has 11 Members. Process of appointment: Chairperson is appointed by the President of the United Republic of Tanzania and other members are appointed by Minister of Finance.</p> <p><b>3.2 What are the eligibility criteria / requirements and composition requirements for the members of the governing body? E.g. Does national legislation require representatives on the governing body from certain organizations, or with specific experience, etc.</b></p> <p>Yes some member is required to be appointed from a certain group like representative from Accountancy Professional The member must also have knowledge and practical experience of accountancy profession</p> <p><b>3.3 Is there a restriction or recusal process that is applicable to members of the governing body of the Member who are current or former auditors/practitioners?</b></p> <p>Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p> <p>Does this include a "cooling-off" period for former auditors?</p>

	<p><input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>If yes to either of the above, please describe:</p>
<b>4. Independence</b>	<p><b>4.1 Please describe the national independence requirements for the governing body and its members, and legal or regulatory requirements/provisions in place that safeguard their independence from the audit profession.</b></p> <p><b>Are employees of the Member covered by the same or separate set of independence requirements?</b>  <input checked="" type="checkbox"/> Same set of requirements <input type="checkbox"/> Different set of requirements</p> <p><b>If there are separate independence requirements for employees, please describe:</b>  Employees have restriction, that include not allowed to register practising firm with cooling period once they retire from working with NBAA.</p> <p><b>4.2 Are there any additional safeguards in place that provide for the Member's overall independence from the audit profession? E.g. through the appointment process, specific Board actions, etc.</b></p> <p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p> <p><b>If yes, please describe:</b>  Declaration of conflict of interest by every Board Member</p>
<b>5. Funding Arrangements</b>	<p><b>5.1 Describe the main funding arrangements of the Member, including the setting and approval of the budget:</b>  The main budget is financed by the Government</p> <p><b>5.2 Is the funding free from undue influence by the profession?</b></p> <p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p> <p><b>Please describe with an appropriate level of detail the safeguards in place to prevent undue influence by the profession:</b></p>

	<p>The budget is controlled by the Government, through the Ministry of Finance</p> <p>5.3 Which of the categories below represents the funding regime of the oversight body?</p> <p>a) State funding</p> <p>b) Fees levied directly on auditors/audit firms <input type="checkbox"/></p> <p>c) Fees levied on professional organisations <input type="checkbox"/></p> <p>d) a) and b) <input checked="" type="checkbox"/></p> <p>e) a) and c) <input type="checkbox"/></p> <p>f) a), b) and c) <input type="checkbox"/></p> <p>g) Other <input type="checkbox"/> Provide details:</p>
<p><b>6.Audit Market</b></p>	<p>6.1 Provide the number of audit firms subject to inspections. Include an indication of the number of public interest audits (PIEs) and other audits that fall under the Member's oversight or mandate.</p> <p>Total number of practising firm 276</p> <p>6.2 Please describe the sizes (in terms of revenue / number of listed entity clients / number of partners and audit staff / etc. – whichever measure is commonly used and available in your jurisdiction) and market shares of each of the largest 6 audit firms in the Member's jurisdiction.</p> <p>Larger firm - 7</p> <p>Medium firm - 21</p> <p>Small firm - 248</p>
<p><b>7, Inspection/Audit Quality Review System</b></p>	<p>7.1 Does the Member have the responsibility for recurring inspections of audit firms undertaking audits of public interest entities (PIEs)?</p> <p>Yes <input checked="" type="checkbox"/> No <input type="checkbox"/></p> <p>7.2 Is this responsibility undertaken directly or through oversight of inspection conducted by another organisation?</p> <p>Directly <input checked="" type="checkbox"/> Through Oversight <input type="checkbox"/></p> <p>If directly, please describe the responsibility, including the follow-up and reporting process, and the regulatory measures available to be taken as a result of inspections (if described in Question 15 Enforcement, please reference that section for details on such measures).</p>

	<p><b>The inspection covers all audit firms in a cycle of three years, In respect of those who do not pass during inspection, the shorter visits are arranged.</b></p> <p>If through oversight of another organisation, please describe with an appropriate level of detail the other organization, its relation to the Member, its role, and the arrangements for oversight by the Member:</p> <p><b>7.3 Please describe with an appropriate level of detail the requirements and practices regarding the frequency of inspections:</b></p> <p><b>The inspection covers all audit firms in a cycle of three years, In respect of those who do not pass during inspection, the shorter visits are arranged.</b></p> <p><b>7.4 Does the Member have its own inspection staff, use reviewers from the professional body or sub-contract to third parties, independent contractors, etc. for the conduct of inspections? Please tick the boxes that apply: (multiple responses allowed) Note that there is no need to tick a box if non-employee reviewers are used very occasionally and are not a core staffing approach.</b></p> <p> <input checked="" type="checkbox"/> Employees of the Member      <input type="checkbox"/> Professional body  <input type="checkbox"/> Third Parties                      <input type="checkbox"/> Other         </p> <p><b>Please explain below:</b></p>
<p><b>8. Licensing</b></p>	<p><b>8.1 If the Member has the responsibility for Licensing of auditing firms, please indicate whether this responsibility is undertaken directly or through oversight of Licensing conducted by another organisation?</b></p> <p> <input checked="" type="checkbox"/> Directly                      <input type="checkbox"/> Through Oversight         </p> <p><b>If directly, please describe the responsibility, including any changes, with an appropriate level of detail.</b></p> <p><b>If through oversight, please indicate the name of the other organisation and its composition. Also, give a description of the</b></p>

	<p>powers of the other organisation and procedure applied, as well as the role of the Member in these procedures.</p>
<b>9. Registration</b>	<p>9.1 If the Member has the responsibility for Registration of individual audit practitioners, please indicate whether this responsibility is undertaken directly or through oversight of Registration conducted by another organisation?</p> <p><input checked="" type="checkbox"/> Directly <input type="checkbox"/> Through Oversight</p> <p>If directly, please describe the responsibility, including any changes, with an appropriate level of detail.</p> <p>If through oversight, please indicate the name of the other organisation and its composition (i.e. whether practitioners from the audit profession are involved in decision-making). Also, give a description of the powers of the other organisation and procedure applied, as well as the role of the Member in these procedures.</p>
<b>10. Auditing and Ethics Standards Setting</b>	<p>10.1 If the Member has the responsibility for Audit and/or Ethics Standard Setting, please indicate whether this responsibility is undertaken directly or through oversight of Audit and/or Ethics Standard Setting conducted by another organisation?</p> <p><input checked="" type="checkbox"/> Directly <input type="checkbox"/> Through Oversight</p> <p>If directly, please describe the responsibility, including any changes, with an appropriate level of detail.</p> <p>If through oversight, please indicate the name of the other organisation and its composition (i.e. whether practitioners from the audit profession are involved in decision-making). Also, give a description of the powers of the other organisation and procedures applied, as well as the role of the Member in these procedures.</p>
<b>11. Accounting and Sustainability Reporting Standards setting</b>	<p>11.1 If the Member has the responsibility for Accounting and/or Sustainability Standard Setting, please indicate whether this responsibility is undertaken directly or through oversight of Accounting and/or Sustainability Standards Setting conducted by another organisation.</p> <p><input checked="" type="checkbox"/> Directly <input type="checkbox"/> Through Oversight</p>

	<p>If directly, please describe the responsibility, including any changes, with an appropriate level of detail.</p> <p>If through oversight, please indicate the name of the other organisation and its composition. Also, give a description of the powers of the other organisation and procedures applied, as well as the role of the Member in these procedures.</p>
<p><b>12. Public Sector Accounting Standards Setting</b></p>	<p><b>12.1</b> If the Member has the responsibility for Public Sector Accounting Standards Setting, please indicate whether this responsibility is undertaken directly or through oversight of Public Sector Accounting Standards Setting conducted by another organisation?</p> <p><input checked="" type="checkbox"/> Directly <input type="checkbox"/> Through Oversight</p> <p>If directly, please describe the responsibility, including any changes, with an appropriate level of detail.</p> <p>If through oversight, please indicate the name of the other organisation and its composition. Also, give a description of the powers of the other organisation and procedures applied, as well as the role of the Member in these procedures.</p>
<p><b>13. Permanent Education/Continuous Training of Auditors</b></p>	<p><b>13.1</b> If the Member has the responsibility for Permanent Education / Continuous Training of Auditors, please indicate whether this responsibility is undertaken directly or through oversight of Permanent Education / Continuous Training of Auditors conducted by another organisation?</p> <p><input checked="" type="checkbox"/> Directly <input type="checkbox"/> Through Oversight</p> <p>If directly, please describe the responsibility, including any changes, with an appropriate level of detail.</p> <p>If through oversight, please indicate the name of the other organisation and its composition (i.e. whether practitioners from the audit profession are involved in decision-making). Also, give a description of the powers of the other organisation and procedures applied, as well as the role of the Member in these procedures.</p>

<b>14. Oversight and Accreditation of Professional Accountancy Bodies</b>	<p><b>14.1</b> If the Member has the responsibility for Oversight and Accreditation of Professional Accountancy Bodies, please describe with an appropriate level of detail:</p> <p>Not applicable</p>
<b>15. Enforcement</b>	<p><b>15.1</b> If the Member has the responsibility for Enforcement, please indicate whether this responsibility is undertaken directly or through referral to other organisation(s)?</p> <p><input checked="" type="checkbox"/> Directly <input type="checkbox"/> Through Referral</p> <p>If directly, please describe the responsibility and procedures applied (including investigations, disciplinary actions or sanctions), as well as the reporting process for disciplinary action.</p> <p>If through referral, please indicate the name of the other organisation(s) and its composition (i.e. whether practitioners from the audit profession are involved in decision-making). Also, give a description of the enforcement powers of the other organisation and procedures applied, as well as the role of the Member in these procedures.</p>
<b>16. Other responsibilities in audit oversight and auditing regulation</b>	<p><b>16.1</b> If the Member has the responsibility for other tasks within the area of Audit Oversight or Audit Regulation, please describe with an appropriate level of detail:</p>
<b>17. Other responsibilities of the member outside the area of accounting and auditing regulations</b>	<p><b>17.1</b> Please describe with an appropriate level of detail, the responsibility of the Member for tasks outside the area of audit oversight or audit regulation such as supervision of financial reporting or securities regulation or filing of financial statements.</p>
<b>18. Member update for public information (if any)</b>	<p><b>15.1</b> Are there any major news, activities, events or updates (on audit matters, the Member's organisation, the governing legislation or the authority/responsibilities) that you wish to keep the public informed of since completing last year's Member Profile?</p> <p><input checked="" type="checkbox"/> Yes <input type="checkbox"/> No</p>



	<p>If yes, please describe these changes with an appropriate level of detail:</p> <p><b>All auditors are required to submit to the Board (NBAA) the audited Financial Statements of their Clients within one month after signing the audit opinion</b></p>
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